*** TO ALL BROKERS, BROKER-SALESPERSONS, SALESPERSONS AND REFERRAL AGENTS *** IMPORTANT....NJ REAL ESTATE LICENSE RENEWAL NOTIFICATION

On, or about, APRIL 01, 2015, the NJ Real Estate Commission will begin the 2015 on-line license renewal process.

If your NJ Real Estate license expiration date is JUNE 30, 2015

- Before a license can be renewed, <u>all</u> Brokers (BR), Broker-Salespersons (BR-SP), Salespersons (SP), and Referral Agents (RA) must answer all questions on the Qualifying Questionnaire at the On-line Licensing Services. The on-line questionnaire will be available beginning on, or about, <u>April 01, 2015</u> at www.reconline.nj.gov
- Before being eligible to renew your license, <u>all</u> BR, BR-SP, and SP'S must first have satisfied the Continuing Education (**CE**) requirement of 12 credit hours total for the current biennial [two (2) year] timeframe.
 - SP licenses activated after July 01, 2014 (2nd half of biennial cycle) are exempt from completing CE.
 - ANY BR course, taken at any time during the biennial cycle, is eligible for exemption from CE.
 - RA's <u>are not</u> required to complete CE credit hours to renew as an RA, <u>BUT they must complete all CE for both the current, and prior (if applicable), biennial timeframe prior to changing from <u>RA to SP, BR or BR-SP</u>.</u>
- The required 12 credit hours <u>must</u> be completed as six (6) hours of **CORE** with two (2) of the six (6) **CORE** hours being in **ETHICS** & the remaining six (6) credit hours can be topics in ELECTIVES, CORE or ETHICS.
- All 12 credit hours, for the current biennial [two (2) year] timeframe, must be completed before the **DEADLINE: APRIL 30, 2015**. **Failure to comply will result in a mandatory \$200.00 late CE fee.**
- You may check your CE record, or view the list of continuing education providers, at NJ CE
- Complete all CE credit hours <u>AND</u> the on-line Qualifying Questionnaire before a license can be renewed.

If your license expiration date is <u>JUNE 30, 2013</u> AND YOU WANT TO "REINSTATE"

- All 12 credit hours of CE must be completed as described in the block above.
- 12 CE's **must** be uploaded to your **2013 cycle** by your Education Provider.
- Answer all questions in the Qualifying Questionnaire to enable your broker to reinstate your license.
- YOUR REINSTATED LICENSE "WILL EXPIRE" ON JUNE 30, 2015.
- Once reinstated for 2013, follow the instructions listed in the blocked section above to renew for 2015.
- THE ENTIRE PROCESS MUST BE COMPLETED ON, OR BEFORE, JUNE 30, 2015.

IMPORTANT INFORMATION FOR "EMPLOYING BROKERS AND BROKERS OF RECORD"

- To begin the renewal process for your agency license, broker license, and the licenses related to your agency, go to NJDOBI Online Licensing Services at www.recbrokers.nj.gov
- Brokers may register their on-line account, login to their existing on-line account, or receive help in case of a forgotten Login ID or password <u>www.recbrokers.nj.gov</u>
- Payments <u>must</u> be made with a credit card (VISA or MasterCard) or electronic check. During the renewal process, immediate payment confirmation is displayed on-line and an e-mail confirmation is sent to the e-mail address provided.
- Return frequently to your on-line account during the renewal period, and check for additional licenses waiting to be renewed.
- For important updates, check the NJREC Commission website at <u>www.dobi.nj.gov</u>