

REALTOR® ETHICS TRAINING VS. NJREC CONTINUING EDUCATION
Created by Middlesex County Association of REALTORS® on May 30, 2014

Are you confused about the REALTOR® Ethics Training and NJREC Continuing Education requirements? If so, the chart below should help clarify the difference between the two and answer frequently asked questions.

REALTOR® ETHICS TRAINING	NJREC CONTINUING EDUCATION (CE)
Required by the Middlesex County Association of REALTORS® (MCAR) located in Perth Amboy, NJ for members.	Required by the New Jersey Real Estate Commission (NJREC) located in Trenton, NJ for real estate licensees.
Required since year 2001.	Required since year 2011.
Required within the 4 year cycle. Currently in Cycle 4 is January 1, 2013 to December 31, 2016.	Required every 2 years in licensing cycle. See exception below.* Currently in licensing cycle June 30, 2013-July 1, 2015.
2.5 hours required on NAR Code of Ethics. Course must be approved by MCAR.	12 credits on various approved topics. At least 6 must be in core topics including 2 on ethics. The remainder can be on electives topics. Courses must be approved by the NJREC.
Enforced by MCAR.	Enforced by the NJREC.
MCAR is a membership trade association chartered under the National Association of REALTORS®.	NJREC is a state licensing and regulatory body under the Department of Banking and Insurance.
If not completed, membership is terminated and member does not receive benefits.	If not completed, real estate license is inactivated and licensee cannot practice real estate.
REALTOR® and REALTOR-ASSOCIATE® membership types are required to take training.	Broker, Salesperson and Broker-Salesperson license types are required to take CE.
REALTOR®-Emeritus members are not required to take training.	Referral Agent license type are not required to take CE.
MCAR Website: www.middlesexrealtor.com	NJREC CE Website: http://www.state.nj.us/dobi/division_rec/licensing/continuingeducation/applications.htm
Questions? Call MCAR at 732-442-3400.	Questions? Call NJREC at 609-292-7272.

*Licensees in the SECOND year of the NJ real estate license term will NOT be required to complete CE (i.e., a licensee who obtains their license after July 1, 2014 will not be required to complete CE requirements to renew their license for the term beginning July 1, 2015). Check with the NJREC to be sure this exception still is in their statute.